

SEPTEMBER 17, 2018

ENTERPRISE VISIT

Enterprise visited the region during the second week of August. The visit focused on strategy implementation and potential policies, programs, and financing the region could pursue to advance housing affordability. These discussions were used to vet the assumptions in the draft Strategy Roadmap, which is composed of five main focus areas and supporting actions over the short, medium, and long-term.

MAIN STRATEGIES

- 1 Support production of more rental housing that is affordable and accessible to low-income households, particularly those earning less than half of the area median income.**
- 2 Support development of more diverse housing options for renters and homeowners throughout the region.**
- 3 Help more residents access homeownership opportunities.**
- 4 Preserve the affordability, while improving the quality, of existing affordable rental and homeownership options.**
- 5 Protect residents from housing displacement.**

These discussions on policy and implementation involved meeting with the established Executive Leadership Team, Public Staff Working Group, Community Leadership Working Group, and elected officials at the local, state and federal levels. Feedback, suggestions, and additional data from each meeting were compiled to help refine strategy and policy language, timelines, and importance of each item.

In addition to these working group meetings, Enterprise provided updates of the Regional Strategy for Housing Affordability to the new HUD Coordinator for the State of Nevada, Senator Catherine Cortez-Masto and her staff, and staff from Senator Dean Heller's office.

TRUCKEE MEADOWS HOUSING STRATEGY NEWSLETTER

GREAT NEWS ON THE FUNDING FRONT!

Truckee Meadows Healthy Communities (TMHC), Enterprise Community Partners Inc. (Enterprise) and the Truckee Meadows Regional Planning Agency (TMRPA) are continuing their work to develop a regional strategy for housing affordability. We are very excited to have so many partners and continued collaboration during this effort.

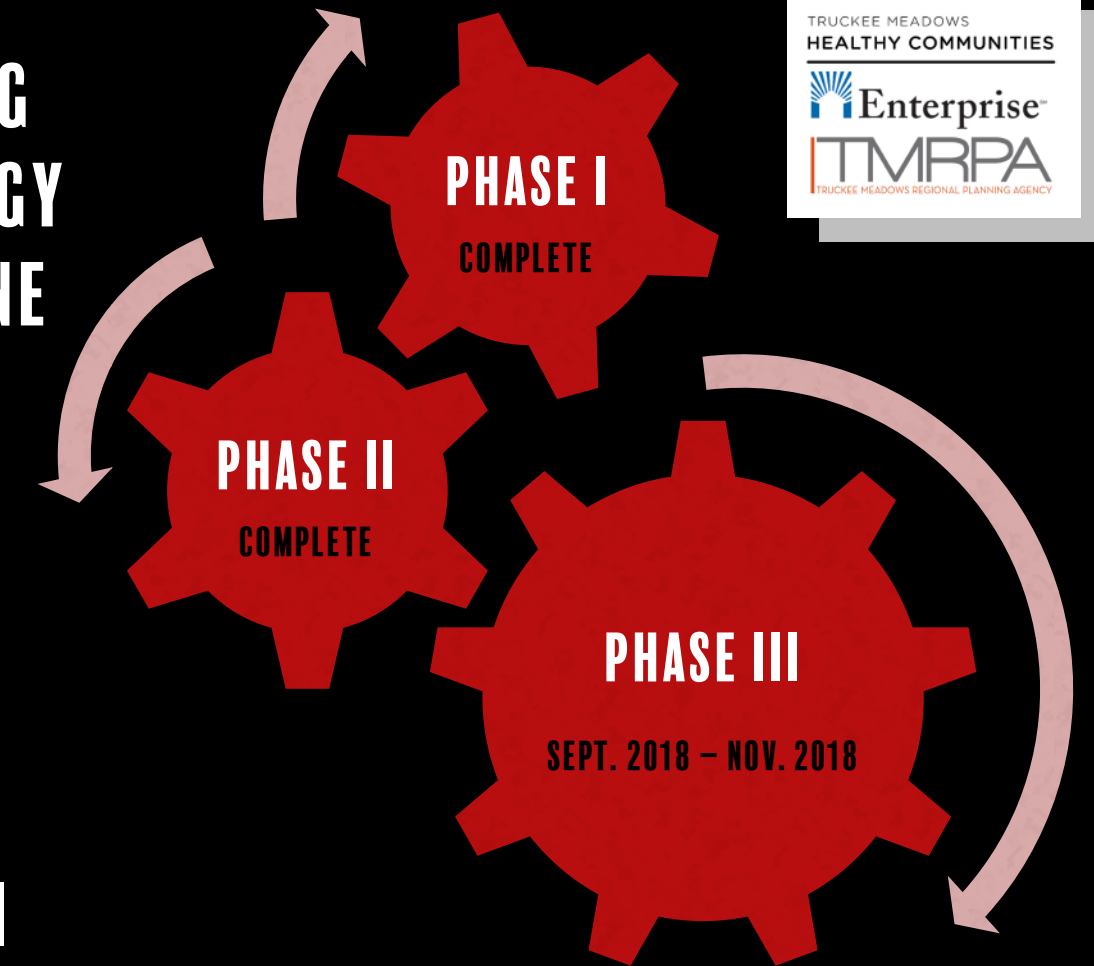
Funding for this project is completed for Phases I and II, and we are in the final stretch for fundraising for Phase III, with only \$20,000 left to raise. Please consider contributing to this important effort as we continue towards launching this strategy and begin discussing implementation.

Please contact Sharon Zadra of TMHC at szadra@sbcglobal.net for updated information and how you can contribute.

JOIN US FOR A COMMUNITY CONVERSATION ON HOUSING!

Truckee Meadows Tomorrow (TMT) is partnering with TMHC and TMRPA to host a community conversation with Enterprise on the Regional Strategy for Housing Affordability. Come join us at the Discovery Museum on September 26, 2018 from 5-7 pm to learn more about this community effort!

HOUSING STRATEGY TIMELINE



PHASE III

The completion of the project will finalize the Regional Strategy for Housing Affordability Roadmap and construct a final strategy document based on realistic policies and policy recommendations received from local, state, and federal participants. In November/December 2018, Enterprise will present the final document to the Regional Planning Governing Board, finalizing the delivery of Enterprise's work to the Truckee Meadows.

OTHER EFFORTS IN OUR COMMUNITY

The Village on Sage Street, a collaborative project with the Community Foundation of Western Nevada, the City of Reno and other partners, is composed of modular dorm buildings that will provide housing to approximately 200 individuals at a rate of \$400 a month. The Village on Sage Street is a large-scale community featuring indoor and outdoor gathering spaces and private individual rooms that is truly affordable for people earning minimum wage. Site work is currently underway and a December opening is projected. This project is an example of a creative solution to the region's current housing issues, and the strategies and policies that Enterprise is developing will incentivize more affordable housing projects.